

31 May 2016

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 27 MAY 2016

Items not related to monetary policy operations

In the week ending 27 May 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.8 billion to EUR 263.3 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
26 May 2016	7-day US dollar liquidity-providing reverse transaction	USD 1,005 million	USD 800 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.2 billion to EUR 347.1 billion. **Banknotes in circulation** (liability item 1) rose by EUR 0.8 billion to EUR 1,076.4 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 16.8 billion to EUR 167.6 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 1.9 billion to EUR 202.6 billion. On Wednesday, 25 May 2016, a **main refinancing operation** (asset item 5.1) of EUR 49.9 billion matured and a new one of EUR 60.2 billion, with a maturity of one week, was settled.

During the week, a **longer-term refinancing operation** (asset item 5.2) of EUR 13.7 billion matured and a new one of EUR 6.3 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with EUR 0.1 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 308.8 billion (compared with EUR 307.6 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 19.9 billion to EUR 1,133.7 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 May 2016	Difference compared with 20 May 2016 – purchases	Difference compared with 20 May 2016 – redemptions
Covered bond purchase programme 1	EUR 18.5 billion	-	-EUR 0.5 billion
Covered bond purchase programme 2	EUR 8.3 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 177.4 billion	+EUR 1.4 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 19.1 billion	+EUR 0.2 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 799.4 billion	+EUR 19.3 billion	-
Securities Markets Programme	EUR 111.0 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 7.7 billion to EUR 611.8 billion.

European Central Bank

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu

Website: www.ecb.europa.eu

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