



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

20 September 2022

Consolidated financial statement of the Eurosystem as at 16 September 2022

In the week ending 16 September 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.3 billion to EUR 348.1 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 3,272.1 billion to EUR -2,139.1 billion. This was due primarily to a reallocation of banks' excess liquidity from **current accounts** (liability item 2.1) to the **deposit facility** (liability item 2.2), pursuant to the decision to raise the deposit facility rate to above 0% as of 14 September 2022.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 9.3 billion to EUR 6,384 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 16 September 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.0 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 299.7 billion	+EUR 1.3 billion	-EUR 2.7 billion
Asset-backed securities purchase programme	EUR 24.1 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,586.1 billion	+EUR 7.4 billion	-EUR 13.1 billion
Corporate sector purchase programme	EUR 343.5 billion	+EUR 0.2 billion	-EUR 1.5 billion
Pandemic emergency purchase programme	EUR 1,688.9 billion	+EUR 5.6 billion	-EUR 6.7 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 16 September 2022
(in EUR millions)

Assets	Balance as at 16 September 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 16 September 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604 278	0	1 Banknotes in circulation	1 569 345	-4 234
2 Claims on non-euro area residents denominated in foreign currency	526 581	1 052	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 816 500	13 523
2.1 Receivables from the IMF	227 780	2	2.1 Current accounts (covering the minimum reserve system)	548 070	-3 258 775
2.2 Balances with banks and security investments, external loans and other external assets	298 801	1 050	2.2 Deposit facility	4 266 629	3 272 322
3 Claims on euro area residents denominated in foreign currency	24 028	212	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 702	173	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 702	173	2.5 Deposits related to margin calls	1 800	-24
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	72 243	16 314
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 129 326	246	4 Debt certificates issued	0	0
5.1 Main refinancing operations	3 926	247	5 Liabilities to other euro area residents denominated in euro	655 794	28 846
5.2 Longer-term refinancing operations	2 125 400	0	5.1 General government	518 061	45 224
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	137 733	-16 378
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	391 874	-55 935
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	11 130	-570
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 493	570
6 Other claims on euro area credit institutions denominated in euro	22 416	8 697	8.1 Deposits, balances and other liabilities	6 493	570
7 Securities of euro area residents denominated in euro	5 112 396	-9 116	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 945 694	-9 562	9 Counterpart of special drawing rights allocated by the IMF	184 896	0
7.2 Other securities	166 703	447	10 Other liabilities	325 328	-754
8 General government debt denominated in euro	21 680	0	11 Revaluation accounts	608 538	0
9 Other assets	305 474	-3 505	12 Capital and reserves	114 739	0
Total assets	8 756 881	-2 240	Total liabilities	8 756 881	-2 240

Totals / sub-totals may not add up, due to rounding.