

6th BdF-BoE International Macroeconomics Workshop Micro and Macro in International Finance

Thursday 3 December 2020
Zoom (all times refer to Paris time)

- 14:25 hs. **Welcome and housekeeping**
- 14:30 hs. **The Hedging Channel of Exchange Rate Determination**
Gordon Liao (FRB) and Tony Zhang (Boston University)
Discussant: Simon Lloyd (Bank of England)
- 15:00 hs. **Foreign Currency Debt and Network Externalities: Matched Credit and Firm-to-Firm Registers' Evidence during a Foreign Exchange Rate Shock**
Salih Fendoğlu (IMF), Eda Gülşen (CBRT) and José-Luis Peydró Author (Imperial College & UPF)
Discussant: Camila Casas (IMF)
- 15:30 hs. **Break**
- 15:40 hs. **Keynote lecture: The Micro and Macro Dynamics of Capital Flows**
Liliana Varela (LSE)
- 16:25 hs. **Sticky Capital Controls**
Miguel Acosta-Henao (CB of Chile), Laura Alfaro (HBS) and Andrés Fernandez (CB of Chile)
Discussant: Sebastián Fanelli (CEMFI)
- 16:55 hs. **Break**
- 17:05 hs. **International Financial Flows and Misallocation**
Federico Cingano (Bank of Italy) and Fadi Hassan (Bank of Italy)
Discussant: Carolina Villegas-Sánchez (ESADE)
- 17:35 hs. **Open economy, redistribution, and the aggregate impact of external shocks**
Haonan Zhou (Princeton)
Discussant: Cristiano Cantore (Bank of England)
- 18:05 hs. **Adjourn**
-

Organizers

Ambrogio Cesa-Bianchi, Bank of England (ambrogio.cesa-bianchi@bankofengland.co.uk)
Fernando Eguren-Martín, Bank of England (fernando.egurenmartin@bankofengland.co.uk)
Sevim Kösem, Bank of England (sevim.kosem@bankofengland.co.uk)
Julia Schmidt, Banque de France (julia.schmidt@banque-france.fr)

Registration via [this link](#).