

Highlights on the commercial paper and medium-term note market ¹ - December 2018

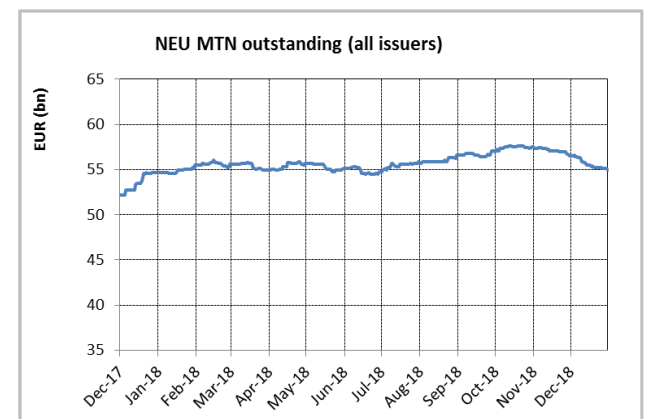
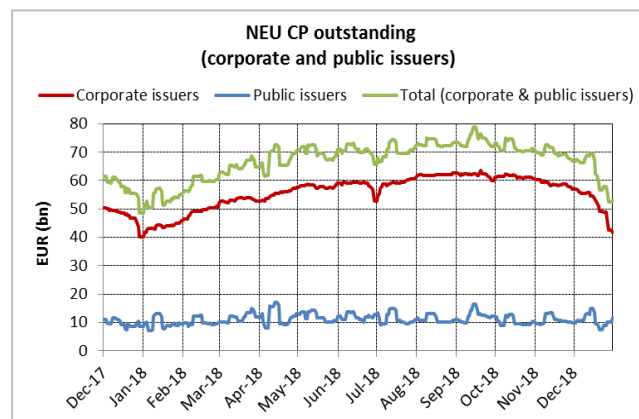
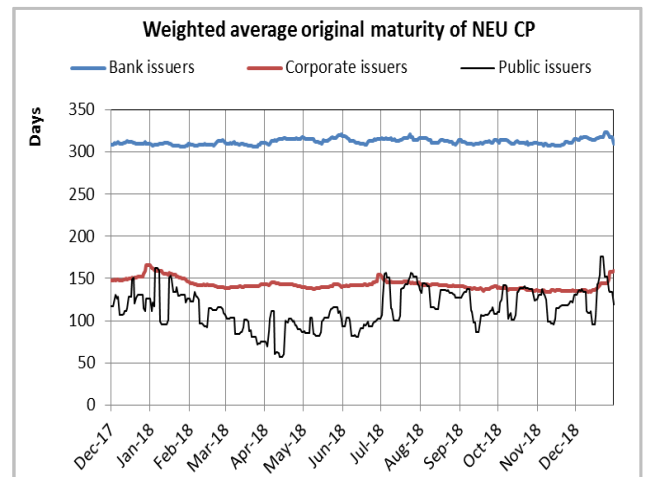
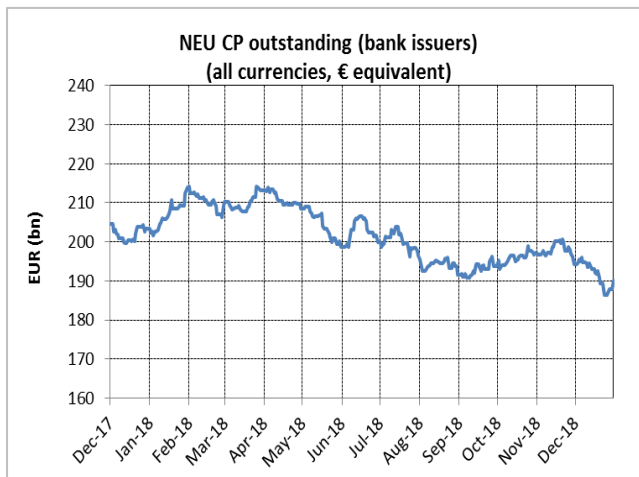
Key data

Outstandings (in billions of euros)	Over the month		Change	2008-2018		2008-2018	
	1-Dec-18	31-Dec-18		Min.	Date	Max.	Date
NEU CP	267,2	249,0	-18,2	245,3	04/07/16	547,0	27/01/09
Bank issuers	194,3	190,0	-4,3	186,4	24/12/18	465,9	22/05/09
Corporate and public issuers	66,9	53,3	-13,6	35,2	22/01/10	78,8	14/09/18
Securitization vehicles	6,0	5,7	-0,3	3,0	01/10/14	42,4	19/02/08
NEU MTN	56,5	54,9	-1,6	40,2	15/11/16	79,5	24/01/14
Total	323,7	303,9	-19,8	291,6	04/07/16	618,1	27/01/09

New issuers :

SEB S.A. (corporate) as regards its NEU MTN program (this corporate being a long-standing issuer as regards the NEU CP market)

Source : Banque de France - DGSO - DMPM - STCN



Source: Banque de France- DGSO -DMPM - STCN

Contact : stcn.publi@banque-france.fr

¹ Trade name : Negotiable European Commercial Paper and Medium-Term Note (NEU CP – NEU MTN)