

Variable rate tender procedure in 2005

weekly frequency

Date (1)	Minimum bid rate (%) (2)	Marginal rate (%) (3)	Weighted allotment rate (%)	Alloted amount (EUR billions)	Maturities
12.29.2005	2.25	2.25	2.42	315.0	01.04.2006
12.21.2005	2.25	2.30	2.31	314.0	12.29.2005
12.14.2005	2.25	2.29	2.30	308.5	12.21.2005
12.06.2005	2.25	2.29	2.31	333.5	12.14.2005
11.30.2005	2.00	2.09	2.11	306.5	12.06.2005
11.23.2005	2.00	2.08	2.10	311.0	11.30.2005
11.16.2005	2.00	2.05	2.06	293.5	11.23.2005
11.09.2005	2.00	2.05	2.06	295.0	11.16.2005
11.03.2005	2.00	2.05	2.06	294.0	11.09.2005
10.26.2005	2.00	2.06	2.07	301.5	11.03.2005
10.19.2005	2.00	2.06	2.07	296.0	10.26.2005
10.12.2005	2.00	2.07	2.07	281.0	10.19.2005
10.05.2005	2.00	2.06	2.07	288.0	10.12.2005
09.28.2005	2.00	2.06	2.07	293.5	10.05.2005
09.21.2005	2.00	2.06	2.06	287.5	09.28.2005
09.14.2005	2.00	2.06	2.06	279.5	09.21.2005
09.07.2005	2.00	2.05	2.06	294.5	09.14.2005
08.31.2005	2.00	2.05	2.06	293.0	09.07.2005
08.24.2005	2.00	2.05	2.06	310.0	08.31.2005
08.17.2005	2.00	2.05	2.06	303.0	08.24.2005
08.10.2005	2.00	2.05	2.05	308.0	08.17.2005
08.03.2005	2.00	2.05	2.06	314.0	08.10.2005
07.27.2005	2.00	2.05	2.06	317.0	08.03.2005
07.20.2005	2.00	2.05	2.05	308.5	07.27.2005
07.13.2005	2.00	2.05	2.05	298.5	07.20.2005
07.06.2005	2.00	2.05	2.05	307.5	07.13.2005
06.29.2005	2.00	2.05	2.06	308.0	07.06.2005
06.22.2005	2.00	2.05	2.05	310.0	06.29.2005
06.15.2005	2.00	2.05	2.05	283.5	06.22.2005
06.08.2005	2.00	2.05	2.05	279.0	06.15.2005
06.01.2005	2.00	2.05	2.06	281.5	06.08.2005
05.25.2005	2.00	2.05	2.05	271.0	06.01.2005
05.18.2005	2.00	2.05	2.05	272.5	05.25.2005
05.11.2005	2.00	2.05	2.05	267.5	05.18.2005
05.04.2005	2.00	2.05	2.05	273.0	05.11.2005
04.27.2005	2.00	2.05	2.05	280.5	05.04.2005
04.20.2005	2.00	2.05	2.05	282.0	04.27.2005
04.13.2005	2.00	2.05	2.05	270.5	04.20.2005
04.06.2005	2.00	2.05	2.05	275.0	04.13.2005
03.30.2005	2.00	2.05	2.06	276.0	04.06.2005
03.23.2005	2.00	2.05	2.05	291.0	03.30.2005
03.16.2005	2.00	2.05	2.05	276.5	03.23.2005
03.09.2005	2.00	2.05	2.05	272.5	03.16.2005
03.02.2005	2.00	2.05	2.06	275.0	03.09.2005
02.23.2005	2.00	2.05	2.06	284.5	03.02.2005
02.16.2005	2.00	2.05	2.06	276.5	02.23.2005
02.08.2005	2.00	2.06	2.06	275.5	02.16.2005
02.02.2005	2.00	2.06	2.06	277.5	02.08.2005
01.26.2005	2.00	2.06	2.07	273.0	02.02.2005
01.19.2005	2.00	2.06	2.07	279.5	01.26.2005
01.12.2005	2.00	2.06	2.07	265.0	01.19.2005
01.05.2005	2.00	2.06	2.07	259.0	01.12.2005

(1) Settlement date

(2) The tender announcement will include the minimum bid rate.

(3) In liquidity providing operations, the marginal rate refers to the lowest rate at which bids are accepted