



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

3 November 2020

Consolidated financial statement of the Eurosystem as at 30 October 2020

In the week ending 30 October 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 305.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 502 billion to EUR 1,133.9 billion, owing mainly to a shift from the **current accounts** (liability item 2.1) to the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 12 billion to EUR 4,764.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 30 October 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 31.2 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 285.9 billion	+EUR 1.3 billion	-EUR 2.8 billion
Asset-backed securities purchase programme	EUR 29.4 billion	+EUR 0.6 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,309.3 billion	+EUR 9.8 billion	-EUR 10.3 billion
Corporate sector purchase programme	EUR 243.3 billion	+EUR 2.0 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 627.6 billion	+EUR 12.6 billion	-EUR 1.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 30 October 2020

(in EUR millions)

Assets	Balance as at 30 October 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 30 October 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559 281	0	1 Banknotes in circulation	1 393 980	2 385
2 Claims on non-euro area residents denominated in foreign currency	353 444	800	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 370 170	9 591
2.1 Receivables from the IMF	84 860	24	2.1 Current accounts (covering the minimum reserve system)	2 749 965	-492 347
2.2 Balances with banks and security investments, external loans and other external assets	268 584	775	2.2 Deposit facility	620 202	501 938
3 Claims on euro area residents denominated in foreign currency	20 228	-705	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 924	-169	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 924	-169	2.5 Deposits related to margin calls	3	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6 291	240
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1 754 124	-26	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 036	29	5 Liabilities to other euro area residents denominated in euro	787 814	-18 668
5.2 Longer-term refinancing operations	1 753 068	-56	5.1 General government	721 946	-25 141
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	65 869	6 473
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	212 033	-462
5.5 Marginal lending facility	20	1	7 Liabilities to euro area residents denominated in foreign currency	6 086	-10
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 295	42
6 Other claims on euro area credit institutions denominated in euro	26 038	-9 620	8.1 Deposits, balances and other liabilities	6 295	42
7 Securities of euro area residents denominated in euro	3 723 943	6 451	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3 529 936	10 792	9 Counterpart of special drawing rights allocated by the IMF	55 888	0
7.2 Other securities	194 007	-4 341	10 Other liabilities	284 827	820
8 General government debt denominated in euro	22 735	0	11 Revaluation accounts	543 498	0
9 Other assets	304 046	-2 793	12 Capital and reserves	108 881	0
Total assets	6 775 763	-6 062	Total liabilities	6 775 763	-6 062

Totals / sub-totals may not add up, due to rounding.