

PRESS RELEASE

11 January 2018

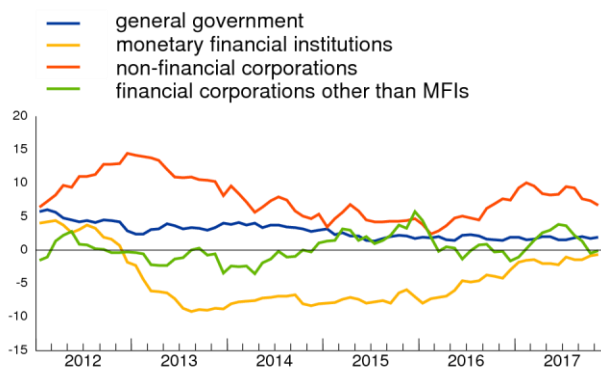
Euro Area Securities Issues Statistics: November 2017

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents was 1.2% in November 2017, compared with 1.0% in October.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 1.0% in November 2017, compared with 0.9% in October.

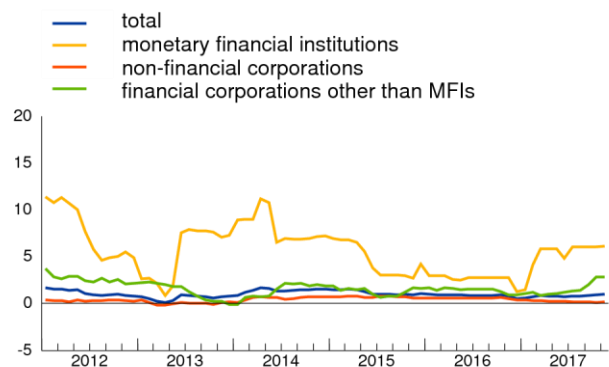
Debt securities

[New issuance](#) of debt securities by euro area residents totalled EUR 578.4 billion in November 2017. [Redemptions](#) amounted to EUR 520.2 billion and [net issues](#) to EUR 58.2 billion. The annual growth rate of [outstanding debt securities](#) issued by euro area residents was 1.2% in November 2017, compared with 1.0% in October.

1 Debt securities issued by euro area residents
(annual growth rates)



2 Listed shares issued by euro area residents
(annual growth rates)



Breakdown by maturity

The annual rate of change of outstanding [short-term debt securities](#) was -2.3% in November 2017, compared with -2.5% in October. For [long-term debt securities](#), the annual growth rate was 1.5% in November 2017, compared with 1.3% in October. The annual growth rate of outstanding [fixed rate long-term debt securities](#) was 3.0% in November 2017, compared with 2.8% in October. The annual rate of change of outstanding [variable rate long-term debt securities](#) was -4.7% in November 2017, compared with -4.9% in October.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding [debt securities issued by non-financial corporations](#) decreased from 7.3% in October 2017 to 6.6% in November. For the [monetary financial institutions \(MFIs\)](#) sector, this rate of change was -0.7% in November 2017, compared with -0.9% in October. The annual rate of change of outstanding debt securities issued by [financial corporations other than MFIs](#) was -0.1% in November 2017, compared with -0.5% in October. For the [general government](#), this growth rate was 1.9% in November 2017, compared with 1.7% in October.

The annual growth rate of outstanding [short-term debt securities issued by MFIs](#) decreased from 4.6% in October 2017 to 2.8% in November. The annual rate of change of outstanding [long-term debt securities issued by MFIs](#) was -1.2% in November 2017, compared with -1.7% in October.

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding [euro-denominated debt securities](#) increased from 0.6% in October 2017 to 0.9% in November. For [debt securities in other currencies](#), this growth rate was 3.0% in November 2017, compared with 3.2% in October.

Listed shares

[New issuance](#) of listed shares by euro area residents totalled EUR 5.1 billion in November 2017. [Redemptions](#) amounted to EUR 3.1 billion and [net issues](#) to EUR 2.0 billion. The annual growth rate of the outstanding amount of [listed shares issued by euro area residents](#) (excluding valuation changes) was 1.0% in November 2017, compared with 0.9% in October. The annual growth rate of listed shares issued by [non-financial corporations](#) was 0.2% in November 2017, compared with 0.1% in October. For [MFIs](#), the corresponding growth rate was 6.1% in November 2017, compared with 6.0% in October. For [financial corporations other than MFIs](#), this growth rate was 2.8% in November 2017, the same as in October.

The market value of the [outstanding amount of listed shares](#) issued by euro area residents totalled EUR 8,009.9 billion at the end of November 2017. Compared with EUR 6,711.3 billion at the end of November 2016, this represents an annual increase of 19.3% in the value of the stock of listed shares in November 2017, down from 21.6% in October.

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Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for November 2017, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html and a subset is visually presented in "Our statistics" at <http://www.euro-area-statistics.org>. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (<http://sdw.ecb.europa.eu/reports.do?node=1000002753>).
- The next press release on euro area securities issues will be published on 12 February 2018.