

PRESS RELEASE

31 October 2017

Consolidated financial statement of the Eurosystem as at 27 October 2017: commentary

In the week ending 27 October 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 253.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 14.9 billion to EUR 131.1 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 39 billion to EUR 3,095.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 October 2017	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 6.1 billion	-	-EUR 0.9 billion
Covered bond purchase programme 2	EUR 4.8 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 235.8 billion	+EUR 1.2 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 25.0 billion	+EUR 0.3 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 121.2 billion	+EUR 1.8 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 1,796.5 billion	+EUR 13.6 billion	-EUR 2.2 billion
Securities Markets Programme	EUR 88.9 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Consolidated weekly financial statement of the Eurosystem as at 27 October 2017

(EUR millions)

Assets	Balance as at 27 October 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 27 October 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	379 044	0	1 Banknotes in circulation	1 145 292	2 327
2 Claims on non-euro area residents denominated in foreign currency	295 451	-1 948	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 950 384	36 674
2.1 Receivables from the IMF	72 933	-87	2.1 Current accounts (covering the minimum reserve system)	1 312 124	50 457
2.2 Balances with banks and security investments, external loans and other external assets	222 518	-1 861	2.2 Deposit facility	638 258	-13 778
3 Claims on euro area residents denominated in foreign currency	34 565	1 771	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15 450	-1 823	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15 450	-1 823	2.5 Deposits related to margin calls	2	-4
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8 254	1 475
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	769 353	1 141	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5 311	1 490	5 Liabilities to other euro area residents denominated in euro	327 605	-29 506
5.2 Longer-term refinancing operations	763 714	-362	5.1 General government	205 084	-28 446
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	122 521	-1 060
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	171 647	-3 472
5.5 Marginal lending facility	328	13	7 Liabilities to euro area residents denominated in foreign currency	9 531	597
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11 346	-1 042
6 Other claims on euro area credit institutions denominated in euro	55 422	-1 251	8.1 Deposits, balances and other liabilities	11 346	-1 042
7 Securities of euro area residents denominated in euro	2 560 020	12 618	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 278 409	13 304	9 Counterpart of special drawing rights allocated by the IMF	55 649	0
7.2 Other securities	281 611	-686	10 Other liabilities	224 271	760
8 General government debt denominated in euro	25 673	0	11 Revaluation accounts	364 946	0
9 Other assets	236 244	-2 691	12 Capital and reserves	102 297	0
Total assets	4 371 222	7 814	Total liabilities	4 371 222	7 814

Totals / sub-totals may not add up, due to rounding.