



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

5 May 2020

## Consolidated financial statement of the Eurosystem as at 1 May 2020

In the week ending 1 May 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1 billion to EUR 439.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 6.7 billion to EUR 587 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 60 billion to EUR 3,522.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 1 May 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.7 billion	-	-
Securities Markets Programme	EUR 38.5 billion	-	-EUR 1.6 billion
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 277.7 billion	+EUR 0.1 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 30.9 billion	+EUR 0.0 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,189.3 billion	+EUR 9.5 billion	-EUR 10.2 billion
Corporate sector purchase programme	EUR 207.1 billion	+EUR 0.0 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 118.8 billion	+EUR 22.1 billion	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 1 May 2020**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 1 May 2020</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 1 May 2020</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	509 839	0	1 Banknotes in circulation	1 334 092	4 424
2 Claims on non-euro area residents denominated in foreign currency	359 707	-649	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 188 720	55 566
2.1 Receivables from the IMF	83 639	-4	2.1 Current accounts (covering the minimum reserve system)	1 826 916	25 398
2.2 Balances with banks and security investments, external loans and other external assets	276 068	-645	2.2 Deposit facility	361 803	30 168
3 Claims on euro area residents denominated in foreign currency	151 628	1 524	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12 896	-842	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12 896	-842	2.5 Deposits related to margin calls	1	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9 308	-100
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	948 852	36 911	4 Debt certificates issued	0	0
5.1 Main refinancing operations	266	109	5 Liabilities to other euro area residents denominated in euro	534 857	-29 036
5.2 Longer-term refinancing operations	948 585	36 804	5.1 General government	403 841	-31 490
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	131 016	2 454
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	360 246	16 859
5.5 Marginal lending facility	0	-2	7 Liabilities to euro area residents denominated in foreign currency	7 499	-39
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 668	-90
6 Other claims on euro area credit institutions denominated in euro	34 370	-5 699	8.1 Deposits, balances and other liabilities	6 668	-90
7 Securities of euro area residents denominated in euro	3 067 887	15 497	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 865 929	19 153	9 Counterpart of special drawing rights allocated by the IMF	57 945	0
7.2 Other securities	201 958	-3 656	10 Other liabilities	279 681	551
8 General government debt denominated in euro	23 322	0	11 Revaluation accounts	507 111	0
9 Other assets	286 684	1 400	12 Capital and reserves	109 058	8
<b>Total assets</b>	<b>5 395 184</b>	<b>48 142</b>	<b>Total liabilities</b>	<b>5 395 184</b>	<b>48 142</b>

Totals / sub-totals may not add up, due to rounding.