



EUROPEAN CENTRAL BANK

EUROSYSTEM

Press release

13 November 2018

Euro area securities issues statistics: September 2018

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents increased from 1.3% in August 2018 to 1.6% in September.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual growth rate was 1.1% in September 2018, compared with 1.2% in August.

Debt securities

New issuance of debt securities by euro area residents totalled EUR 609.0 billion in September 2018. Redemptions amounted to EUR 535.7 billion and net issues to EUR 73.3 billion. The annual growth rate of outstanding debt securities issued by euro area residents increased from 1.3% in August 2018 to 1.6% in September.

[Data for debt securities](#)

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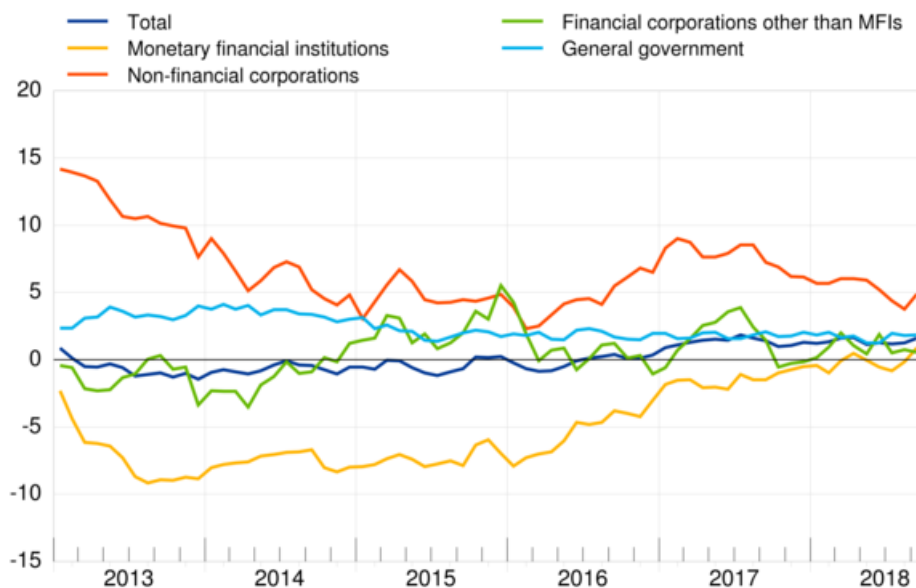
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Chart 1

Debt securities issued by euro area residents

(annual growth rates)



Breakdown by maturity

The annual rate of change of outstanding short-term debt securities decreased from -0.3% in August 2018 to -3.7% in September. For long-term debt securities, the annual growth rate increased from 1.4% in August 2018 to 2.1% in September. The annual growth rate of outstanding fixed rate long-term debt securities increased from 2.5% in August 2018 to 3.1% in September. The annual rate of change of outstanding variable rate long-term debt securities was -4.0% in September 2018, compared with -4.9% in August.

[Data for breakdown by maturity](#)

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations increased from 3.8% in August 2018 to 4.9% in September. For the monetary financial institutions (MFIs) sector, this rate of change increased from -0.2% in August 2018 to 0.9% in September. The annual growth rate of outstanding debt securities issued by financial corporations other

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than MFIs was 0.6% in September 2018, compared with 0.7% in August. For the general government, this growth rate was 1.9% in September 2018, compared with 1.8% in August.

The annual growth rate of outstanding short-term debt securities issued by MFIs decreased from 2.4% in August 2018 to 0.1% in September. The annual rate of change of outstanding long-term debt securities issued by MFIs increased from -0.5% in August 2018 to 1.0% in September.

[Data for breakdown by sector](#)

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities increased from 1.7% in August 2018 to 2.4% in September. For debt securities in other currencies, this rate of change decreased from -1.4% in August 2018 to -3.1% in September.

[Data for breakdown by currency](#)

Listed shares

New issuance of listed shares by euro area residents totalled EUR 2.0 billion in September 2018. Redemptions amounted to EUR 2.3 billion and net redemptions to EUR 0.3 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was 1.1% in September 2018, compared with 1.2% in August. The annual growth rate of listed shares issued by non-financial corporations was 0.5% in September 2018, the same as in August. For MFIs, the corresponding growth rate was 0.5% in September 2018, the same as in the previous month. For financial corporations other than MFIs, this growth rate decreased from 4.7% in August 2018 to 3.9% in September.

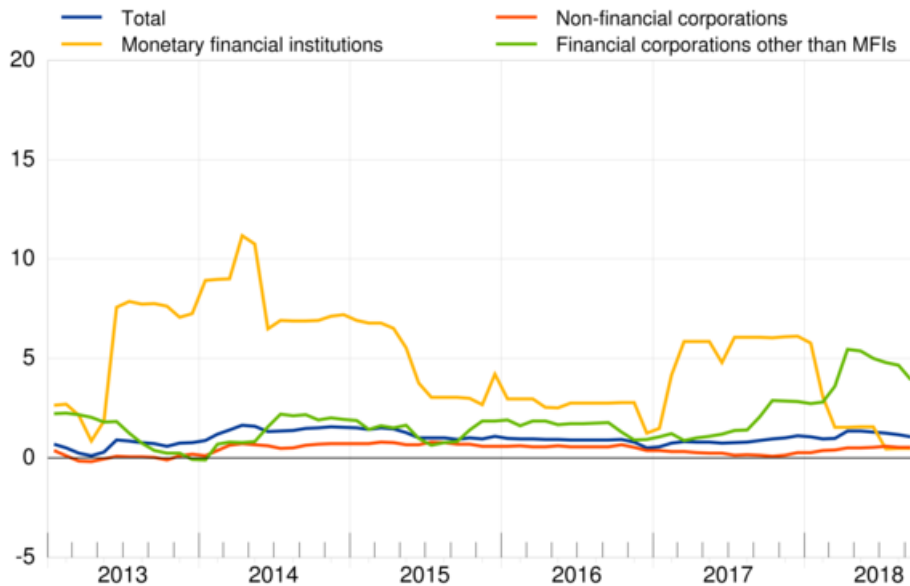
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Chart 2

Listed shares issued by euro area residents

(annual growth rates)



The market value of the outstanding amount of listed shares issued by euro area residents totalled EUR 7,955.7 billion at the end of September 2018. Compared with EUR 7,928.7 billion at the end of September 2017, this represents an annual increase of 0.3% in the value of the stock of listed shares in September 2018, down from 5.1% in August.

[Data for listed shares](#)

Annex

- [Table 1: Annex to the press release on euro area securities issues statistics](#)
- [Table 2: Annex to the press release on euro area securities issues statistics](#)
- [Table 3: Annex to the press release on euro area securities issues statistics](#)
- [Charts: Annex to the press release on euro area securities issues statistics](#)

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Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for September 2018, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- The hyperlinks in the main body of the press release are dynamic. The data they lead to may therefore change with subsequent data releases as a result of revisions. Links to tables provided in the annex refer to a snapshot of the data as at the time of the current release.
- The next press release on euro area securities issues will be published on 12 December 2018.

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