



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

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## New members of the Supervisory Board appointed

- Edouard Fernandez-Bollo, Kerstin af Jochnick and Elizabeth McCaul will be the new ECB representatives on the Supervisory Board

The Governing Council of the European Central Bank (ECB) has appointed Edouard Fernandez-Bollo, Kerstin af Jochnick and Elizabeth McCaul as ECB representatives to the Supervisory Board of ECB Banking Supervision, each for a five-year non-renewable term.

Edouard Fernandez-Bollo currently serves as Secretary General of the Autorité de contrôle prudentiel et de résolution, the French national competent authority, which he represents on the Supervisory Board. Kerstin af Jochnick serves as First Deputy Governor of Sveriges Riksbank. Elizabeth McCaul is Head of Strategy and interim Chief Executive Officer of Promontory Financial Group Europe.

The Supervisory Board is responsible for planning and carrying out the ECB's banking supervision tasks.

The representatives of 19 national competent authorities sit on the Supervisory Board. The Board is chaired by Andrea Enria and the designated Vice-Chair is Yves Mersch, who is also a member of the Executive Board of the ECB. The ECB also appoints a further four members of the Supervisory Board. The three new ECB-appointed members will join Pentti Hakkarainen, who took up his duties in February 2016.

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