



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

10 July 2018

Consolidated financial statement of the Eurosystem as at 6 July 2018

In the week ending 6 July 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.8 billion to EUR 263.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 1.2 billion to EUR 69.3 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 102.5 billion to EUR 3,190 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 6 July 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.1 billion	-	-
Covered bond purchase programme 3	EUR 255.1 billion	+EUR 0.6 billion	-
Asset-backed securities purchase programme	EUR 27.6 billion	+EUR 0.2 billion	-
Corporate sector purchase programme	EUR 163.0 billion	+EUR 1.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,014.6 billion	+EUR 10.3 billion	-EUR 7.3 billion
Securities Markets Programme	EUR 82.9 billion	-	-EUR 0.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 6 July 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 6 July 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373 206	0	1 Banknotes in circulation	1 185 539	4 007
2 Claims on non-euro area residents denominated in foreign currency	314 313	-3 530	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2 004 588	98 550
2.1 Receivables from the IMF	73 683	-32	2.1 Current accounts (covering the minimum reserve system)	1 329 626	97 809
2.2 Balances with banks and security investments, external loans and other external assets	240 630	-3 498	2.2 Deposit facility	674 876	700
3 Claims on euro area residents denominated in foreign currency	21 955	3 375	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16 665	-764	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16 665	-764	2.5 Deposits related to margin calls	86	41
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9 084	-4 696
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	744 299	-464	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2 283	-455	5 Liabilities to other euro area residents denominated in euro	350 001	-24 173
5.2 Longer-term refinancing operations	741 965	0	5.1 General government	221 025	-18 611
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	128 976	-5 563
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	276 505	-71 488
5.5 Marginal lending facility	50	-9	7 Liabilities to euro area residents denominated in foreign currency	6 173	1 648
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10 523	7
6 Other claims on euro area credit institutions denominated in euro	37 880	-1 354	8.1 Deposits, balances and other liabilities	10 523	7
7 Securities of euro area residents denominated in euro	2 810 670	4 579	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 551 793	4 813	9 Counterpart of special drawing rights allocated by the IMF	56 138	0
7.2 Other securities	258 877	-234	10 Other liabilities	229 878	-3 112
8 General government debt denominated in euro	24 461	-23	11 Revaluation accounts	360 413	0
9 Other assets	249 815	-1 077	12 Capital and reserves	104 420	0
Total assets	4 593 262	743	Total liabilities	4 593 262	743

Totals / sub-totals may not add up, due to rounding.