



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

18 December 2018

## Consolidated financial statement of the Eurosystem as at 14 December 2018

In the week ending 14 December 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 271.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 23.9 billion to EUR 102.8 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 30.2 billion to EUR 3,209 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 14 December 2018</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 4.3 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.5 billion	+EUR 0.5 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 28.3 billion	+EUR 0.0 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 178.1 billion	+EUR 0.7 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,105.4 billion	+EUR 9.0 billion	-EUR 4.5 billion
Securities Markets Programme	EUR 73.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 14 December 2018

(EUR millions)

Assets	Balance as at 14 December 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 14 December 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355 455	0	1 Banknotes in circulation	1 214 016	4 447
2 Claims on non-euro area residents denominated in foreign currency	325 368	-740	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1 995 121	-34 744
2.1 Receivables from the IMF	73 820	-1 054	2.1 Current accounts (covering the minimum reserve system)	1 364 143	-11 318
2.2 Balances with banks and security investments, external loans and other external assets	251 548	313	2.2 Deposit facility	630 848	-23 370
3 Claims on euro area residents denominated in foreign currency	17 546	384	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20 933	-1 233	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20 933	-1 233	2.5 Deposits related to margin calls	130	-55
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9 356	-277
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	733 827	513	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7 097	498	5 Liabilities to other euro area residents denominated in euro	371 397	23 202
5.2 Longer-term refinancing operations	726 676	0	5.1 General government	237 921	21 245
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	133 475	1 957
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	311 923	10 746
5.5 Marginal lending facility	55	15	7 Liabilities to euro area residents denominated in foreign currency	4 661	112
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11 000	-167
6 Other claims on euro area credit institutions denominated in euro	25 193	198	8.1 Deposits, balances and other liabilities	11 000	-167
7 Securities of euro area residents denominated in euro	2 903 458	4 381	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2 655 604	4 847	9 Counterpart of special drawing rights allocated by the IMF	56 036	0
7.2 Other securities	247 854	-466	10 Other liabilities	247 925	1 813
8 General government debt denominated in euro	23 953	-1	11 Revaluation accounts	342 276	0
9 Other assets	262 382	1 631	12 Capital and reserves	104 407	0
<b>Total assets</b>	<b>4 668 116</b>	<b>5 131</b>	<b>Total liabilities</b>	<b>4 668 116</b>	<b>5 131</b>

Totals / sub-totals may not add up, due to rounding.