



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

10 May 2022

Consolidated financial statement of the Eurosystem as at 6 May 2022

In the week ending 6 May 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.4 billion to EUR 329.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 37.4 billion to EUR 1,483.1 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 29.2 billion to EUR 6,315.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 6 May 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.3 billion	-	-
Covered bond purchase programme 2	EUR 0.8 billion	-	-
Covered bond purchase programme 3	EUR 297.9 billion	+EUR 1.4 billion	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 26.7 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,562.6 billion	+EUR 11.0 billion	-EUR 7.3 billion
Corporate sector purchase programme	EUR 337.1 billion	+EUR 1.1 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,699.3 billion	+EUR 5.9 billion	-EUR 3.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Consolidated weekly financial statement of the Eurosystem as at 6 May 2022

(EUR millions)

Assets	Balance as at 6 May 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 6 May 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604 466	0	1 Banknotes in circulation	1 589 226	1 744
2 Claims on non-euro area residents denominated in foreign currency	501 138	1 860	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 729 111	27 399
2.1 Receivables from the IMF	220 304	67	2.1 Current accounts (covering the minimum reserve system)	4 012 798	-9 819
2.2 Balances with banks and security investments, external loans and other external assets	280 834	1 793	2.2 Deposit facility	713 659	37 243
3 Claims on euro area residents denominated in foreign currency	25 920	-1 220	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 105	-301	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 105	-301	2.5 Deposits related to margin calls	2 654	-26
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	48 672	6 675
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 199 392	-169	4 Debt certificates issued	0	0
5.1 Main refinancing operations	549	-172	5 Liabilities to other euro area residents denominated in euro	747 057	-63 079
5.2 Longer-term refinancing operations	2 198 841	0	5.1 General government	589 646	-56 305
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	157 411	-6 774
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	446 091	34 210
5.5 Marginal lending facility	2	2	7 Liabilities to euro area residents denominated in foreign currency	11 572	100
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 736	104
6 Other claims on euro area credit institutions denominated in euro	30 696	2 747	8.1 Deposits, balances and other liabilities	5 736	104
7 Securities of euro area residents denominated in euro	5 092 755	8 777	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 927 793	8 641	9 Counterpart of special drawing rights allocated by the IMF	180 211	0
7.2 Other securities	164 961	136	10 Other liabilities	323 575	5 316
8 General government debt denominated in euro	22 106	0	11 Revaluation accounts	598 893	0
9 Other assets	309 539	836	12 Capital and reserves	115 974	61
Total assets	8 796 118	12 529	Total liabilities	8 796 118	12 529

Totals / sub-totals may not add up, due to rounding.