



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

12 July 2022

Consolidated financial statement of the Eurosystem as at 8 July 2022

In the week ending 8 July 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 344 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 9.9 billion to EUR 1,397.6 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Claims on non-euro area residents denominated in euro (asset item 4) decreased by EUR 1.2 billion to EUR 10.3 billion, owing mainly to maturing Eurosystem operations providing euro liquidity to non-euro area central banks (further details can be found on the ECB's website under "[Central bank liquidity lines](#)").

Base money (liability items 1, 2.1 and 2.2) increased by EUR 54 billion to EUR 6,247.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 8 July 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.2 billion	-	-
Covered bond purchase programme 3	EUR 302.6 billion	+EUR 0.5 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 25.4 billion	+EUR 0.1 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,588.5 billion	+EUR 5.5 billion	-EUR 10.7 billion
Corporate sector purchase programme	EUR 344.6 billion	-	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 1,692.1 billion	+EUR 5.3 billion	-EUR 6.8 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 8 July 2022
(in EUR millions)

Assets	Balance as at 8 July 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 8 July 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	604 274	1	1 Banknotes in circulation	1 606 447	2 876
2 Claims on non-euro area residents denominated in foreign currency	519 014	-262	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 642 804	51 022
2.1 Receivables from the IMF	226 568	684	2.1 Current accounts (covering the minimum reserve system)	3 914 718	61 391
2.2 Balances with banks and security investments, external loans and other external assets	292 446	-946	2.2 Deposit facility	726 026	-10 312
3 Claims on euro area residents denominated in foreign currency	27 505	594	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 317	-1 245	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 317	-1 245	2.5 Deposits related to margin calls	2 061	-57
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	55 928	-15 080
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 125 648	-438	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1 041	-442	5 Liabilities to other euro area residents denominated in euro	819 916	-15 086
5.2 Longer-term refinancing operations	2 124 603	0	5.1 General government	627 667	-19 653
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	192 249	4 567
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	396 518	-37 444
5.5 Marginal lending facility	4	4	7 Liabilities to euro area residents denominated in foreign currency	11 440	-91
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 136	-59
6 Other claims on euro area credit institutions denominated in euro	28 433	-6 036	8.1 Deposits, balances and other liabilities	6 136	-59
7 Securities of euro area residents denominated in euro	5 122 977	-6 132	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 956 883	-6 596	9 Counterpart of special drawing rights allocated by the IMF	184 896	0
7.2 Other securities	166 094	464	10 Other liabilities	326 970	-486
8 General government debt denominated in euro	21 677	0	11 Revaluation accounts	608 538	0
9 Other assets	314 568	-831	12 Capital and reserves	114 819	-1
Total assets	8 774 413	-14 348	Total liabilities	8 774 413	-14 348

Totals / sub-totals may not add up, due to rounding.