



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

27 September 2022

## Consolidated financial statement of the Eurosystem as at 23 September 2022

In the week ending 23 September 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 348.3 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 138.8 billion to EUR -2,277.9 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 10.5 billion to EUR 6,373.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 23 September 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.0 billion	-	-
Securities Markets Programme	EUR 3.4 billion	-	-
Covered bond purchase programme 2	EUR 0.0 billion	-	-
Covered bond purchase programme 3	EUR 300.0 billion	+EUR 1.5 billion	-EUR 1.2 billion
Asset-backed securities purchase programme	EUR 23.8 billion	-	-EUR 0.4 billion
Public sector purchase programme	EUR 2,591.6 billion	+EUR 8.3 billion	-EUR 2.8 billion
Corporate sector purchase programme	EUR 344.2 billion	+EUR 0.9 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,687.0 billion	+EUR 5.1 billion	-EUR 7.0 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 23 September 2022**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 23 September 2022</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 23 September 2022</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	604 278	0	1 Banknotes in circulation	1 564 916	-4 429
2 Claims on non-euro area residents denominated in foreign currency	527 995	1 415	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 810 402	-6 097
2.1 Receivables from the IMF	227 778	-2	2.1 Current accounts (covering the minimum reserve system)	403 389	-144 681
2.2 Balances with banks and security investments, external loans and other external assets	300 218	1 417	2.2 Deposit facility	4 405 190	138 560
3 Claims on euro area residents denominated in foreign currency	23 290	-738	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11 178	476	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11 178	476	2.5 Deposits related to margin calls	1 823	23
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	63 394	-8 849
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 129 128	-198	4 Debt certificates issued	0	0
5.1 Main refinancing operations	3 728	-198	5 Liabilities to other euro area residents denominated in euro	678 511	22 717
5.2 Longer-term refinancing operations	2 125 400	0	5.1 General government	543 110	25 049
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	135 401	-2 332
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	407 470	15 596
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	11 035	-95
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 009	516
6 Other claims on euro area credit institutions denominated in euro	31 992	9 576	8.1 Deposits, balances and other liabilities	7 009	516
7 Securities of euro area residents denominated in euro	5 116 931	4 535	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 949 864	4 170	9 Counterpart of special drawing rights allocated by the IMF	184 896	0
7.2 Other securities	167 067	364	10 Other liabilities	326 458	1 130
8 General government debt denominated in euro	21 680	0	11 Revaluation accounts	608 538	0
9 Other assets	310 897	5 423	12 Capital and reserves	114 739	0
<b>Total assets</b>	<b>8 777 369</b>	<b>20 488</b>	<b>Total liabilities</b>	<b>8 777 369</b>	<b>20 488</b>

Totals / sub-totals may not add up, due to rounding.