



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

27 July 2021

## Consolidated financial statement of the Eurosystem as at 23 July 2021

In the week ending 23 July 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.4 billion to EUR 312.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 34.2 billion to EUR 1,431.1 billion, mainly owing to the change in the level of the deposit facility (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 36.9 billion to EUR 5,883.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 23 July 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 17.1 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 293.7 billion	+EUR 0.8 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 28.3 billion	+EUR 0.4 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,431.9 billion	+EUR 8.9 billion	-EUR 0.6 billion
Corporate sector purchase programme	EUR 286.5 billion	+EUR 1.2 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,252.7 billion	+EUR 23.1 billion	-EUR 0.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**Weekly consolidated financial statement of the Eurosystem as at 23 July 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 23 July 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 23 July 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	514 691	-2	1 Banknotes in circulation	1 494 020	2 282
2 Claims on non-euro area residents denominated in foreign currency	353 954	-991	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4 391 443	-39 137
2.1 Receivables from the IMF	87 247	182	2.1 Current accounts (covering the minimum reserve system)	3 605 696	-4 943
2.2 Balances with banks and security investments, external loans and other external assets	266 707	-1 173	2.2 Deposit facility	783 898	-34 191
3 Claims on euro area residents denominated in foreign currency	26 581	1 178	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10 921	661	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10 921	661	2.5 Deposits related to margin calls	1 849	-3
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	23 071	2 307
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2 216 803	13	4 Debt certificates issued	0	0
5.1 Main refinancing operations	55	13	5 Liabilities to other euro area residents denominated in euro	807 733	55 485
5.2 Longer-term refinancing operations	2 216 748	0	5.1 General government	702 500	52 040
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	105 233	3 445
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	292 869	15 264
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	10 214	-83
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2 394	-81
6 Other claims on euro area credit institutions denominated in euro	31 248	-405	8.1 Deposits, balances and other liabilities	2 394	-81
7 Securities of euro area residents denominated in euro	4 499 404	32 694	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 312 960	32 806	9 Counterpart of special drawing rights allocated by the IMF	55 795	0
7.2 Other securities	186 445	-113	10 Other liabilities	303 448	1 350
8 General government debt denominated in euro	22 142	0	11 Revaluation accounts	497 589	0
9 Other assets	312 300	4 240	12 Capital and reserves	109 471	0
<b>Total assets</b>	<b>7 988 045</b>	<b>37 388</b>	<b>Total liabilities</b>	<b>7 988 045</b>	<b>37 388</b>

Totals / sub-totals may not add up, due to rounding.