

# CHINA AND THE INTERNATIONAL FINANCIAL SYSTEM

December 13, 2021

Banque de France, CEPII & ECB joint (virtual) conference

## Tentative schedule (Paris Time)

9.20 Welcome / Opening Remarks by Sylvie Goulard (BdF)

9.30 Policy Panel

Alicia Garcia Herrero (Natixis, Bruegel), Christoph Trebesch (Kiel Institute), Raphael Auer (BIS), Michel Aglietta (CEPII)

Moderator: Livio Stracca (ECB)

10.50 Break

11.00 Session 1 - RMB Internationalization and Implications for the International Monetary System

**International Payment Flows and the Potential of the RMB as a significant payment currency -**

Edwin L.-C. Lai (CESifo, HKUST), Isabel K.-M. Yan (City Univ. of HK)

Discussion: Clément Marsilli (Banque de France, BdF)

**Fundamental v Policies: Can the USD's dominance in Global Trade be dented?** - Georgios Georgiadis (ECB), Helena Le Mezo (ECB), Arnaud Mehl (ECB, CEPR) & Cédric Tille (Graduate Institute, CEPR)

Discussion: Gong Cheng (BIS)

12.10 Lunch break

14.00 Keynote Address by Eswar Prasad (Cornell, Brookings)

Introduced by Sebastien Jean (CEPII)

14.50 Break

15.00 Session 2 - China's system: Innovation and Connection

**Does Decoupling Hurt Entrepreneurial Financing? The Chinese VC Market in the Trade War -** Joy

Chen (Cheung Kong Graduate School of Business), Robin Kaiji Gong (HK University) & Jinlin Li (Peking Univ., Harvard Kennedy School)

Discussion: Martino Ricci (ECB)

**Data v Collateral -** Leonardo Gambacorta (BIS), Yiping Huang (Peking University), Zhenhua Li (Ant Group), Han Qiu (Peking Univ.) & Shu Chen (Ant Group)

Discussion: Thomas Grjebine (CEPII)

16.10 Break

16.20 Session 3 - Green Financial Policies in China

**Out of the Window? Green Monetary Policy in China: Window Guidance and the Promotion of Sustainable Lending and Investment -** Simon Dikau (LSE GRI), Ulrich Volz (SOAS, Univ. of London)

Discussion: Maria Sole Pagliari (BdF)

**Governing Green Finance in China -** Peter Knaack (CEP)

Discussion: Camille Macaire (BdF)

17.30 Adjourn

*Organizing Committee: Thomas Grjebine (CEPII), Camille Macaire (BdF), Clément Marsilli (BdF), Martino Ricci (ECB)*