

Conference Productivity dynamics after the crisis

18 June 2018

Keynotes: Philippe Aghion and John Van Reenen

Banque de France, conference center, Paris
Registrations by email: 1404-UT@banque-france.fr

- 9:00 Welcome coffee – Registration
- 9:30 **Introduction** by **Sylvie Goulard**, deputy governor of the Banque de France
- 10:00 **SESSION 1: FINANCIAL FACTORS AND PRODUCTIVITY**
Chair: **Susanto Basu** (Boston College)
- Credit Supply and Productivity Growth**
Francesco Manaresi (Banca d'Italia), with Nicola Pierri
- Monetary Policy, Product Market Deregulation and Intangible Investment:
Firm-Level Evidence from the Global Financial Crisis**
Romain Duval (IMF), with JaeBin Ahn & Can Sever
- Productivity and Credit Constraint**
Gilbert Cetto (Banque de France), with Philippe Aghion, Antonin Bergeaud, Rémy Lecat & Hélène Maghin
- 12:00 Lunch
- 13:15 **Keynote: John Van Reenen** (MIT)
Superstar Firms and the Decline of Labor's Share
- 14:15 **SESSION 2: INNOVATION, TFP DYNAMICS AND THE RECOVERY**
Chair: **Reinilde Veugelers** (KU Leuven)
- The Disappointing Recovery of Output after 2009**
John Fernald (INSEAD), with Robert Hall, James H. Stock & Mark W. Watson
- Patents to Products: Innovation and Firm Performance**
Salome Balsandze (EIEF), with David Argente, Douglas Hanley & Sara Moreira
- 15:30 Coffee Break
- 16:00 **Keynote: Philippe Aghion** (Collège de France, LSE)
Artificial Intelligence and Economic Growth
- 17:00 **SESSION 3: IMPLICATIONS OF TECHNOLOGICAL CHANGE**
Chair: **Claire Lelarge** (Banque de France)
- From Secular Stagnation to Robocalypse? Implications of Demographic and Technological Changes**
Juan Jimeno (Banco de España), with Henrique Basso
- Decoding the digital-productivity nexus: industry-level evidence from OECD countries**
Giuseppe Nicoletti (OECD), with Peter Gal, Théodore Renault, Stéphane Sorbe & Christina Timiliotis