

Program of the 8th International Institute of Forecasters Workshop on
“Forecasting the Business Cycle”

the 1st and 2nd December 2011
Salons du Cercle Républicain, 5 Avenue de l’Opéra, 75001 Paris

THURSDAY, DECEMBER 1ST

08:15 ▶ 08:45 Registration and welcome coffee

08:45 ▶ 09:00

Welcome address by C. Pfister (Deputy General Director, Banque de France)

Session Chair: C. Pfister (Banque de France)

09:00 ▶ 10:00

A. Banerjee (Banque de France, France, and U. Birmingham, UK)

“Forecasting with factor-augmented error correction models”

Discussant: K.-A. Aastveit (Norges Bank, Norway)

10:00 ▶ 11:00

D. van Dijk (Univ. Rotterdam, The Netherlands)

“How much do the leading indicators lead?”

Discussant: C. Lopez (Banque de France, France)

11:00 ▶ 11:15 Coffee break

Session Chair: L. Ferrara (Banque de France)

11:15 ▶ 12:15

M. Marcellino (EUI, Italy)

“A comparison of mixed frequency approaches for modelling Euro area macroeconomic variables”

Discussant: M. McCracken (St Louis Fed, USA)

12:30 ▶ 14:00 Lunch

Session Chair: R. Vigfusson (Board of Governors of the Federal Reserve System)

14:00 ▶ 15:00

D. Giannone (ULB, Belgium)

“Short-term inflation projections: a Bayesian vector autoregressive approach”

Discussant: C. Schumacher (Deutsche Bundesbank, Germany)

15:00 ▶ 16:00

S. J. Koopman (Vrije Univ. Amsterdam, The Netherlands)

"Forecasting the business cycle using realised measures of the economy : an empirical study"

Discussant: J. Mitchell (NIESR, UK)

16:00 ▶ 16:30 Coffee break

Session Chair: M. Marcellino (European University Institute)

16:30 ▶ 17:30

T. Teräsvirta (Univ. Aarhus, Denmark)

"Forecasting performance of three automated modelling techniques during the economic crisis 2007"

Discussant: E. Dubois (Insee, France)

17:30 ▶ 18:30

B. Rossi (Duke Univ., USA)

"Evaluating density forecasts for U.S. output growth and inflation in a large macroeconomic data set"

Discussant: G. Chevillon (Essec Business School, France)

FRIDAY, DECEMBER 2ND

Session Chair: M. Mc Cracken (Federal Reserve Bank of St. Louis)

09:00 ▶ 10:00

E. Ghysels (UNC, USA)

"Inflation risk in the euro-area"

Discussant: L. Monteforte (Banca d'Italia, Italy)

10:00 ▶ 11:00

G. Perez Quiros (Banco de España, Spain)

"Green shots in the euro area. A real time measure"

Discussant: R. Vigfusson (Federal Reserve Board, USA)

11:00 ▶ 11:30 Coffee break

Session Chair: A. Garcia-Ferrer (President of International Institute of Forecasters)

11:30 ▶ 12:30

A. Ozyildirim (The Conference Board, USA)

"Modeling trends, cyclical movements and turning points of the Chinese economy"

Discussant: G. Sestieri (Banque de France, France)

12:30 ▶ 13:30

F. Bec (Univ. Cergy, France)

"The European way out of recession"

Discussant: G. Amisano (European Central Bank, Germany)

13:30 ▶ 13:40

Closing remarks by A. Garcia-Ferrer (President of International Institute of Forecasters)

13:40 ▶ 15:00 Lunch

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